

July 2018

Welcome to HACC Highlights, an e-newsletter created specifically for HACC retirees to keep you connected with YOUR HACC community. We plan to publish this e-newsletter four times per year. We hope you enjoy the issues.

HACC Alumnus Pledges \$15,000 to Establish New Scholarship Fund

Joseph Porter, community volunteer and alumnus of HACC, has pledged \$15,000 to establish the Porter Family Scholarship Fund.

Porter is active in his service to the Steelton-Highspire School District and is passionate about supporting socioeconomically disadvantaged students while encouraging their academic and life pursuits. Therefore, the newly established Porter Family



Scholarship Fund will benefit full-time HACC students who are graduates of Steelton-Highspire High School, maintain a 2.5 GPA and present a financial need.

This new fund will award at least two scholarships of \$1,500 each during the academic year. The funds may be used for tuition, fees, books and/or program expenses.

Please visit <u>hacc.edu/GiveNow</u> to establish a new scholarship fund in support of HACC students or give to a current fund. Thank you!

Taking HACC Higher with the Funds for Excellence

You likely heard of the HACC Foundation <u>funds for excellence</u>, which are taking HACC to new heights! However, how well do you really know these special funds? These frequently asked questions are a one-stop guide to funds for excellence.

Question		Answer	
1.	What are the funds for excellence?	The funds for excellence are specifically designed to financially support innovation to offer students cutting-edge technology and programs to prepare them for their careers! We have <u>various funds</u> to benefit many areas of the College.	
2.	Why are the funds for excellence important?	We are committed to providing a high-quality education at an affordable price. To do this, HACC must evolve to meet the needs of students and the workforce by implementing cutting-edge programs and technology as the needs arise – while remaining affordable. Therefore, we rely on our donors to support our students through the funds for excellence, so that we can stay up-to-date with the most innovative programs and technology.	
3.	How do the funds for excellence impact students and employees of HACC?	The funds for excellence are a collegewide initiative to ensure HACC remains committed to finding solutions to meet the needs of our students in an affordable way. These funds offer faculty and staff the chance to lead students with the most cutting-edge programs and technology. With enrollment down, the funds for excellence offer a way to bring to life innovative projects and initiatives that would otherwise go unfunded. We are excited to partner with colleagues throughout the College to keep HACC competitive with other institutions and continue to exceed the expectations of our students. In addition, these funds will allow HACC to continue to produce graduates that make a significant impact on our community.	
4.	How can I help raise money for a specific fund for excellence?	 We need YOUR help to ensure students will continue to receive a quality and affordable education. YOU can: Help raise money by making a gift to one of the funds for excellence by visiting <u>www.hacc.edu/givenow</u> Share <u>www.hacc.edu/excellence</u> with your personal and professional networks to educate them about the different funds Get involved with our funds for excellence crowdfunding campaigns by visiting <u>www.hacc.edu/crowdfunding</u> 	
5.	Who can apply for the funds for excellence?	Faculty and staff can submit an application through the HACC Foundation allocations process. To determine which funds you can apply for, please review the <u>list</u> of	

Question		Answer
		HACC Foundation non-scholarship funds located under the OCA channel of myHACC.
	Do we use the HACC Foundation allocations process to request money from the funds for excellence? Can I request funding from the funds for excellence at any time?	Yes, requests for funding can be submitted through the HACC Foundation allocations process. To learn more about the process, please review the <u>online instructions</u> located under the OCA channel of myHACC. HACC faculty and staff can submit applications to request funding from HACC Foundation non-scholarship funds four times per year. The cycle schedule can be located on page one of the aforementioned online instructions.
8.	Are we required to use the funds for excellence for the projects listed on <u>www.hacc.edu/excellence</u> ?	The projects listed on <u>www.hacc.edu/excellence</u> are examples of innovative projects and initiatives that could be funded through the funds for excellence. Specified HACC employees can submit an application for any innovative project that will enhance the experience of our students. To learn more about the application process, please review the aforementioned online instructions.
9.	Are the numbers in <u>the detailed</u> <u>campaign totals report</u> the fund balances? If not, how can I receive the balances?	No, these are not fund balances. The fundraising report lists all money raised since the fundraising campaign started in August 2015. Actual fund balances include funds raised and monies spent.
		HACC faculty and staff can email <u>foundationboard@hacc.edu</u> to determine if a fund can support the cost of a project or initiative. Please be sure to include the cost of your project and the name of the fund from which you wish to request funding. You will receive a response indicating if the balance can support the project.
10	What happens if the HACC Foundation Allocations Committee votes to fund my project?	Next steps can be located on page eight of the aforementioned online instructions.
11	Does the money contributed to the funds for excellence have to be used within a certain time frame?	No, the funds do not have to be used within a certain time frame. Please note that this differs from funding that is approved through the HACC Foundation allocations process. HACC employees have one year to spend funds approved by the HACC Foundation Allocations Committee. Extensions can be requested by emailing the executive director of the HACC Foundation and <u>foundationboard@hacc.edu</u> .

Question	Answer
12. Who do I contact for more information?	For more information about the funds for excellence, please email <u>foundation@hacc.edu</u> .
	For more information on applying for funding through the HACC Foundation allocations process, please email <u>foundationboard@hacc.edu</u> .

Thank you for learning more about these special funds, which contribute to HACC's vision to *'be the first choice for a quality and accessible higher education opportunity.'* Thank you!

Totals for the Invest. Impact. Inspire. Campaign for HACC



The *Invest. Impact. Inspire. Campaign for HACC* kicked off in August 2015. We are making good progress. We reached our \$2-million scholarship goal and our \$500,000 emergency assistance fund goal!

We are receiving contributions on a regular basis. Therefore, the fundraising totals change often. For the latest information, please visit <u>www.hacc.edu/campaign</u>. Please join us in investing in HACC! Thank you!

Did You Know?

HACC offers a retiree directory. After hearing feedback from our retirees, we would like to assist in keeping retirees connected with one another. To help with this, we developed a retiree directory that includes name, email address, employee classification, date retired, emeriti status and campus. You will have to opt-in to the directory for your contact information to be included in the directory.

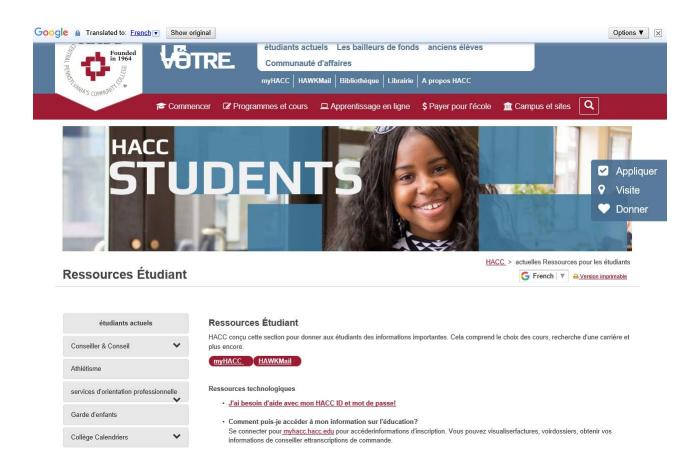
Opting in to the directory is very simple. Please visit <u>http://www.hacc.edu/Retirees/Retirees-</u> <u>Connect.cfm</u> and select "yes" or "no" to express your interest in being included in the directory. Only those who select "yes" will be included in the directory. **You only need to opt-in once for your information to be included in the directory. Additionally, only those who select "yes" will receive the directory.**

Google Translate – Translating YOUR Future!

HACC's website - <u>www.hacc.edu</u> - is now multilingual!

Google's Translate button can instantly translate text on our website into more than 60 languages to anyone visiting our website from anywhere in the world!

It's easy to use! Per the screen shot below, please simply select the language you want to use from the Google drop-down field located next to the printer-friendly version text.



Opportunities, Education and Community are Common Themes during HACC Foundation Donor Celebration

"HACC, Central Pennsylvania's Community College, is an innovator and motivator, HACC is inspirational and educational." This is the response Brian Kennedy, president of KCA Wealth Management LLC and a wealth planning advisor, gave when asked why he supports HACC and the HACC Foundation.

On April 13, 2018, HACC, Central

<u>Pennsylvania's Community College</u>, held the "Celebrate YOU" event to recognize



donors - like KCA Wealth Management LLC - with the Spirit of Philanthropy Award. The

Spirit of Philanthropy Award was presented to thank donors for their support of the College and HACC Foundation.

The event also allowed the community to experience some of what HACC has to offer, including testimonials from student and staff and delicious cuisine prepared by the HACC culinary arts students.

Following is the list of Spirit of Philanthropy Award recipients:

Individuals

- Diane and John Bittle
- Judy Chronister
- John Frisch
- Jeffrey Gelburd
- Ronald and Carolyn Hankey
- Gary and Eileen Laabs
- Kris Olewine-Milke
- Athar Rafiq and Rukhsana Rahman
- Bill and Susannah Rothman
- Donald and Barbara Schell
- Jeff and Pam Shaffer
- Kenneth and Donna Shur

Organizations

- KCA Wealth Management, LLC
- PSECU

For more information about the award recipients, please visit <u>www.haccfoundation.org/awards</u>.

Fresh Faces Bring New Perspectives to the HACC Foundation Board



During the HACC Foundation Board retreat in May, the Board of Directors elected new officers to serve HACC and the HACC Foundation. Effective July 1, the following Board members will take office:

- <u>Timothy DeFoor</u> Chairman (Pictured far right)
- <u>Greg King</u> Vice chairman (Pictured far left)

Please join us in congratulating the new officers.

HACC Foundation Seeks Qualified Applicants to Serve on Its Board of Directors

The HACC Foundation, a nonprofit educational trust established in 1985 to raise private and corporate revenues in support of HACC, is seeking professional, ethical, knowledgeable and hardworking individuals to join its Board of Directors.

The Board raises funds for the College, directs the business and financial affairs and serves as the policy-making body of the HACC Foundation. The Board is comprised of corporate and community



leaders who are committed to raising funds for and awareness of HACC and its students, programs and facilities.

Qualified individuals are encouraged to apply for membership on the HACC Foundation Board. Applications are accepted any time and should be submitted using an <u>online application</u>.

To see why others enjoy serving on the HACC Foundation Board, please view these photographs.

For more information on the HACC Foundation, visit <u>www.haccfoundation.org</u>.

Congratulations to HACC Faculty and Staff Award Winners!

Our spring 2018 cycle of HACC Foundation <u>Faculty and Staff Awards</u> was a success! The following colleagues received awards:

First Name	Last Name	Title	Award
Michael	Corradino	Dean, Academic Affairs,	Bruce E. Cooper, Esq.
witchaet		Lancaster Campus	Leadership Award
Cindy	Rose	Full-time Faculty, Lancaster	Bruce E. Cooper, Esq.
Cindy		Campus	Leadership Award
Michelle	Tati Dagudin	Full-time Faculty, Lancaster	Dr. Jay Ebersole Faculty
"Mick"	Teti-Beaudin	Campus	Initiative Award

Detailed information about the award winners is available online:

http://www.hacc.edu/Resources/Faculty-Award-Winners.cfm

Please congratulate these colleagues on their outstanding work and dedication to the College.

Retirement Plans and Required Minimum Distributions

Required minimum distributions (RMDs) generally are minimum amounts that retirement plan account owners must withdraw from their IRA, SEP IRA, SIMPLE IRA or retirement plan accounts annually starting with the year that he or she reaches 70½ years of age or, if later, the year in which he or she retires. Roth IRAs do not require withdrawals until after the death of the owner.



Are you prepared for RMDs?

Retirement plan participants and IRA owners are responsible for taking the correct amount of RMDs on time every year from their accounts. Failure to do so could result in penalties.

For more information, please visit <u>https://www.irs.gov/retirement-plans/retirement-plans-faqs-regarding-required-minimum-distributions#8.</u>

This information is provided as general information only. Please consult your financial, legal and tax advisors for advice as needed.

Making an Impact with YOUR Donation Under the New Tax Rules

At HACC, Central Pennsylvania's Community College, we appreciate every donation to the HACC Foundation. Your donations make a significant impact in the lives of our students by supporting continuous innovation in technology and learning practices, scholarships and emergency assistance.

We want you to be aware of the tax benefits you may receive as a result of your donations. With the <u>Tax Cut and Jobs Act</u>, those benefits have shifted:

- The increase in the standardized deduction has reduced the tax benefit of itemizing deductions, including charitable donations.
- There is a cap on local and state tax deduction.

Here are some suggestions for continuing to change lives and receive tax benefits for your donations to the HACC Foundation:

• Donate your IRA income. If you are 70 ½ years of age or older, you may want to roll your IRA income directly into the HACC Foundation as an above-the-line deduction and avoid reporting this as income.

- Make one large donation every few years. Instead of donating a smaller amount each year, please consider donating a larger amount every few years so you can receive the tax benefits of itemizing that charitable contribution.
- Donate appreciated assets. By donating appreciated assets, you may avoid capital gains tax.

We are grateful to report that the HACC Foundation has not seen a decrease in donations in 2018.

For more information on the new tax law and charitable donations, here is a helpful article: "<u>What The New Tax Law Means For Your Charitable Giving</u>."

Please note that this article is for informational purposes only. It is recommended that you consult your legal counsel, accountant or other tax professional before making any decisions about planned giving and tax strategy.

For more information on ways to give to the HACC Foundation, please visit <u>hacc.edu/WaysToGive</u>. Thank you!

Stay Connected with Email Alerts from HACC's Online Newsroom

Keep up with <u>HACC news</u> through email alerts!

Here are two easy steps:

- Email your full name and email address to newsroom@hacc.edu
- Include a request to begin receiving emails from the newsroom

That's it!

Note: Within five business days, you will begin to receive emails from the newsroom. The emails will include the name of the news release in the subject lines. The body of the emails will have the news release title, dateline, an article abstract and a link to the full release in HACC's online newsroom.

Ways to Communicate With Us

Email	foundation@hacc.edu
Facebook	https://www.facebook.com/HACC64
Twitter	https://twitter.com/hacc_info
Online Update Form	www.hacc.edu/data

HACC Publications

HACC produces several publications, and they are available <u>online</u>. Please bookmark this Web page and feel free to share this link with others who are interested in information about the College.

We are here to serve you and look forward to hearing from you! Please contact us at <u>foundation@hacc.edu</u> to share feedback and ideas with us. Thank you – for everything!